

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

Unaudited Financial Results For The Quarter & Half Year Ended 30th September 2011

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	768.43	714.40	1,471.60	1,357.07	2,931.40
(b) Other Operating Income	-	-	-	-	-
Total Income	768.43	714.40	1,471.60	1,357.07	2,931.40
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	21.99	(17.36)	14.16	(22.32)	(72.65)
b. Consumption of raw materials	356.29	312.24	676.73	574.43	1,254.55
c. Employees cost	164.32	106.49	289.57	211.10	452.74
d. Depreciation	72.24	42.85	142.49	81.97	188.09
e. Other expenditure	146.53	124.08	291.47	255.55	544.54
f. Total (a+b+c+d+e)	761.37	568.30	1,414.42	1,100.73	2,367.27
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7.06	146.10	57.18	256.34	564.13
4. Other Income	14.75	-	17.07	2.71	4.07
5. Profit before Interest and Exceptional Items (3+4)	21.81	146.10	74.25	259.05	568.20
6. Amortisation of Goodwill	35.81	35.81	71.62	71.62	143.24
7. Interest (net)					
a) Interest Expenses	71.05	33.16	137.01	66.73	175.84
b) Interest Income	(15.80)	(6.90)	(26.32)	(23.16)	(31.00)
c) Interest (net)	55.25	26.26	110.69	43.57	144.84
8. Profit after Interest but before Exceptional Items (5-6-7)	(69.25)	84.03	(108.06)	143.86	280.12
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before Tax (8-9)	(69.25)	84.03	(108.06)	143.86	280.12
11. Tax Expense					
a) Income Tax	0.21	41.71	3.87	69.00	77.25
b) Deferred Tax	(26.65)	9.28	(37.04)	10.97	65.42
c) Total	(26.44)	50.99	(33.17)	79.97	142.67
12. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)	(42.81)	33.04	(74.89)	63.89	137.45
13. Prior Period Items	-	-	-	-	-
14. Net Profit(+)/ Loss(-) for the period (12-13)	(42.81)	33.04	(74.89)	63.89	137.45
15. Paid-up equity share capital (Face Value Rs.10 per Share)	1,904.39	1,360.28	1,904.39	1,360.28	1,360.28
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	37.30
17. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	0.24	(0.40)	0.47	1.01
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	0.24	(0.40)	0.47	1.01
18. Aggregate of Public Shareholding					
- No. of shares	6,381,353	6,176,795	6,381,353	6,176,795	6,176,795
- Percentage of shareholding	33.51	45.41	33.51	45.41	45.41
19. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	12,662,586	7,426,018	12,662,586	7,426,018	7,426,018
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.49	54.59	66.49	54.59	54.59



Statement Of Assets & Liabilities (Unaudited)

(All amounts in Rupees in Lacs unless specified)

Particulars	30-Sep-11	30-Sep-10
Source of Funds		
Share Capital	1,904.39	1,360.28
Reserve & Surplus	1.01	-
Loan Funds	1,299.22	1,301.17
Deferred Tax Liability	169.82	152.41
Total	3,374.44	2,813.86
Application of Funds		
Fixed Assets	2,491.10	1,593.42
Goodwill	214.86	358.09
Current Assets, Loans & Advances		
Inventories	428.10	353.23
Sundry Debtors	880.67	741.59
Cash & Bank Balance	74.06	38.26
Loans & Advances	84.45	325.00
Total Current Assets	1,467.28	1,458.08
Less : Current Liabilities & Provisions	836.39	631.99
Net Current Assets	630.89	826.09
Profit & Loss Account	37.59	36.26
Total	3,374.44	2,813.86

Notes:

- The above results for the quarter ended September 30, 2011, which have been subjected to limited review by auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 02, 2011, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accounts of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
- Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.
- There were no investor's complaints pending at the beginning or end of the quarter. Two complaints were received during the quarter which were addressed and resolved.



For Arrow Textiles Limited

Jaydev Mody
Jaydev Mody
(Chairman)

Mumbai: November 02, 2011